

## Equity Indices

	Last Close	%Change	P/E	Dividend Yield
Sensex	80,502	-0.13	24.47	1.18
Nifty	24,509	1.74	44.48	0.72
Nifty Midcap 50	15,867	1.28	25.85	1.11
Nifty Auto	25,251	1.15	24.44	0.86
Nifty Bank	52,280	0.03	15.95	0.87
Nifty Energy	41,946	-0.28	14.14	2.22
Nifty Fin. Services	23,627	0.13	17.64	0.85
Nifty FMCG	60,882	-0.34	48.20	1.67
Nifty IT	39,773	-0.38	32.62	1.88
Nifty Media	1,954	-0.47	-	0.43

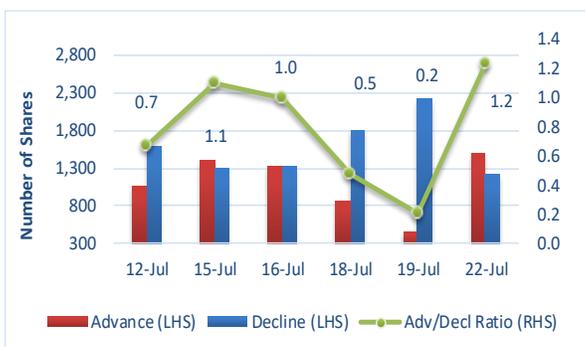
## Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	GIFT Nifty	Hang Seng
Current Quote	2,948.97	39,676.34	24,542.50	17,566.19
% Change	-0.51%	0.20%	0.09%	-0.40%

## NSE Movements

Particulars	22-Jul-24	19-Jul-24	%Change
Traded Value (Rs. In Crores)	122367	134887	-9.28
Traded Quantity (in Lakhs)	52214	54985	-5.04
Number of Trades	42387344	47244972	-10.28
Total Market Cap. (Rs. In Crores)	44464968	44280201	0.42

## Advance/Decline – NSE



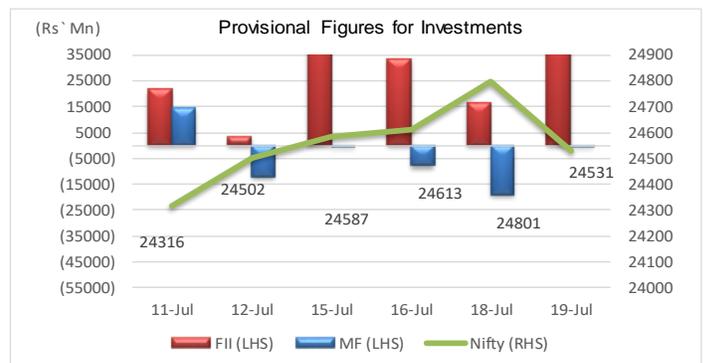
## Today's Economic Events: India & Global

- Indian Union Budget.

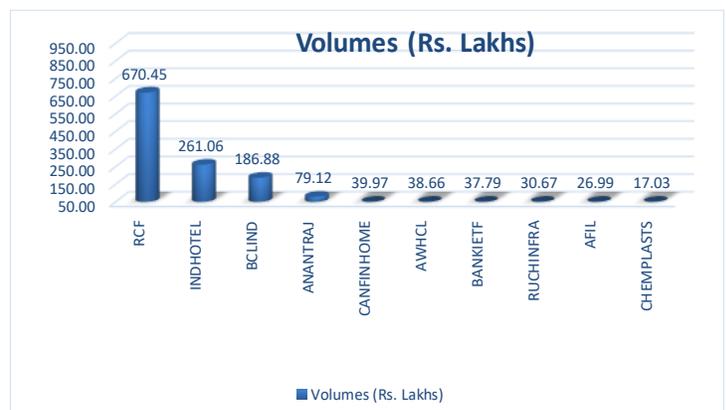
## Market Review

Indian benchmark indices closed slightly lower after a volatile session on July 22. The Sensex dropped 79.43 points, or 0.10 percent, to 80,525.22, while the Nifty declined 21.60 points, or 0.09 percent, to 24,509.30. The market saw 1,953 shares advance, 1,575 shares decline, and 116 shares remain unchanged. Sector-wise, the auto, capital goods, healthcare, metal, and power indices each increased by 1 percent. However, there was selling pressure in the media, banking, IT, realty, and FMCG sectors. The BSE midcap index gained 1.3 percent, and the smallcap index rose 0.8 percent. The Indian rupee ended flat at 83.66 per dollar, unchanged from Friday's close. Wall Street's three benchmarks ended higher on Monday as investors returned to megacap growth stocks, helping both the S&P 500 and Nasdaq Composite recover from their worst weekly performance since April. Asian markets were trading higher on Tuesday. The US 10-year Treasury yields down by 18 basis points to 4.24% and US 2 year bond yield was down 14 bps to 4.51%. Foreign institutional investor's net bought shares worth Rs.3444.06 crores, while domestic institutional investors have net sold shares worth Rs.1652.34 crores.

## NIFTY vs. Institutional Activity



## Volume Shockers



## Business News

**Coal India:** Coal India has opened its account in a domestic critical mineral asset emerging as the preferred bidder for Khattali Chotti graphite block in Alirajpur district of MP.

**IOC:** Indian Oil Corp aims to boost natural gas sales threefold and renewable energy capacity to 31 GW by 2030.

**Gensol Engineering:** Gensol Engineering Ltd on Monday said it has won the bid for 116 megawatt of solar projects in Gujarat.

**Federal Bank:** RBI has approved the appointment of Krishnan Venkat Subramanian as MD and CEO of the bank with effect from September 23, 2024.

**Suzlon Energy:** Suzlon Energy delivered a stellar growth in its June quarter net profit at Rs 302 crore posting a 200% year-on-year growth versus Rs 101 crore.

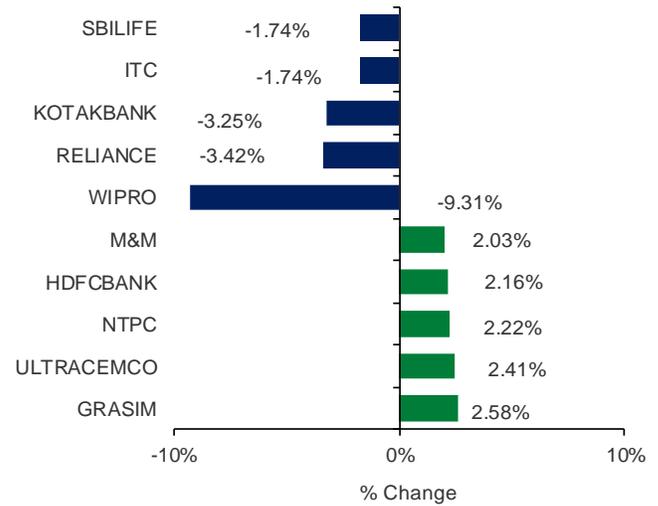
**TCS:** TCS expanded its partnership with Rolls Royce, a British MNC specialising in civil aerospace, defence aerospace, to advance its sustainable initiatives.

**RailTel Corporation of India:** The company has received a work order from the Ministry of Railways for the design, development, implementation, operations, and maintenance of HMIS and an integrated empanelled hospital referral portal for Indian Railways, amounting to Rs 186.81 crore.

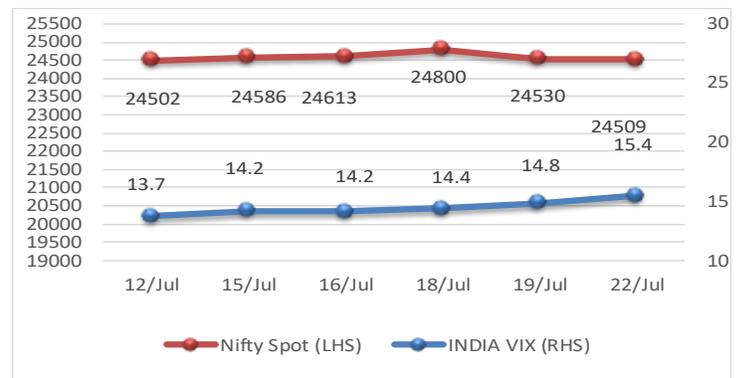
## Economic Update – India & Global

**India's GDP growth for FY25 to surpass Economic Survey's forecast: CII** - The Economic Survey 2023-2024 is positive about the India growth story, and India's GDP growth for FY25 will surpass the forecast and has the potential to reach 8 per cent, Sanjiv Puri, President, Confederation of Indian Industry, said on Monday. The Economic Survey, tabled by Union Finance Minister Nirmala Sitharaman in the Parliament, projects India's GDP growth rate at 6.5 to 7 per cent for 2024-25 as it sees the economy on a strong wicket. Labour-intensive sectors such as tourism, care economy and food processing sector have the potential to increase employment in the economy, which is critical. The Survey is spot-on in terms of the six key areas unveiled for Amrit Kaal namely boosting private investment, growth and expansion of MSMEs which is referred to as India's Mittelstand; agriculture as a growth engine, financing green transition, bridging the education-employment gap and building state capacity and capability.

## Gainers & Losers



## NIFTY Vs. India VIX



## Global Indices

	Last Close	% Change	YTD
DJIA	40,415	0.32	7.16
S&P 500	5,564	1.08	17.32
Nasdaq100	19,822	1.54	19.82
FTSE100	8,198	0.53	6.18
CAC	7,622	1.16	1.21
DAX	18,407	1.29	9.77
KOSPI	2,763	-1.14	3.51
US Dollar Index	104.28	-0.01	2.86

## ADR

(Converted to INR)	Prem / (Disc) in (%)		
	ADR Close	NSE Close	1 Day
INFOSYS	21.79	1810.00	0.51
ICICI BANK	29.36	1243.00	0.03
DRREDDY	80.07	6750.10	2.50
HDFC BANK	60.77	1642.00	2.15
WIPRO	6.00	505.35	-1.48

## Technical View

### NIFTY - Daily Chart – 24,509.25



### Market Outlook:

Nifty closed lower for the second consecutive session on July 22 as traders reduced their positions ahead of the Union Budget on July 23 and investors analyzed corporate earnings. At the close, Nifty was down 0.09% or 21.7 points, settling at 24,509.3. Despite recovering well from early morning weakness, Nifty formed a doji-like pattern, indicating indecision in the market, and ended slightly in the negative. The Nifty is expected to begin on Positive note with negative bias, following the trend of its overseas Peers. It appears that 24811 is performing as a significant resistance level for the Nifty. However, on the higher side the resistance zone for NIFTY will be at 24605/24633/24722 levels. If we look at the lower side Support is seen at 24372/24345/24256 and 24167 levels.

### BANK NIFTY – Daily Chart – 52,280.40



### Market Outlook:

The Bank Nifty index continues to struggle for direction, remaining confined within a narrow range and extending its lackluster performance from previous sessions. Given the current data and prevailing market sentiment, the outlook remains sideways. The index is trading within a range of 52,790 to 52,170. As long as it stays within this range, range trading strategies are advisable. A decisive breakout on either side of the 52,100-52,800 range will provide cues about the future direction of the Bank Nifty. The zone of resistance is anticipated at 52470/52535. A breakout above 52746 levels could stimulate additional buying interest, potentially reaching the 52957 level. Crucial support levels for the index are positioned at 51918/51853, followed by 51642 and 51430 levels.

### Intraday Stock Picks: -

1. BUY **SCHNEIDER** @788.50 for the target of 840 keeping SL of 762.
2. BUY **KNRCON** @363.50 for the target of 381 keeping SL of 353.

### Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
SVS	SAHIL BIPIN MEHTA	2,70,000	12.53	SHASHIKANT SHARMA(HUF)	2,64,000	12.52
VJTFEDU	SHEETAL DUGAR	1,00,000	88.99	SAM FINANCIAL SERVICES LLP	1,00,000	89
GEMENVIRO	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	3,82,400	265.32	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	3,72,800	272.03

## SSL Research Centre

Chrisanto Silveira	SSL Research Department	Chrisanto.silveira@stockholdingservices.com	022-61778620
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CIN NO: U65990MH1995GOI085602.

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710  
[www.stockholdingservices.com](http://www.stockholdingservices.com)